

Draft Projected Financial Results

Annual DRAFT Pro Forma Projections for a Community Choice Aggregation Program Clean Energy Alliance						
Fiscal Year Ending:	2020	2021	2022	2023	2024	2025
I. Revenue	-	9,533,643	69,970,228	71,333,092	72,718,018	74,125,343
II. Operating Expenses						
Power Supply	-	8,103,205	58,057,665	59,435,021	60,960,894	61,960,598
Staff	50,000	235,000	600,000	618,000	636,540	655,636
Administrative Costs*	253,000	1,105,691	2,444,552	2,495,095	2,555,592	2,614,773
Subtotal Operating Expenses	303,000	9,443,896	61,102,216	62,548,116	64,153,025	65,231,007
Operating Margin	(303,000)	89,748	8,868,011	8,784,977	8,564,992	8,894,335
III. Financing						
Interest	-	101,250	102,309	62,964	22,421	(0)
Principal	-	-	1,347,409	1,507,544	1,547,985	130,863
Subtotal Financing	-	101,250	1,449,718	1,570,507	1,570,406	130,863
Operating Margin Less Financing	(303,000)	(11,502)	7,418,293	7,214,469	6,994,586	8,763,473
IV. Cash From Financing	450,000	4,000,000	-	-	-	-
V. Other Uses						
CPUC and CAISO Deposits	147,000	500,000	-	-	-	-
Collateral Deposits	-	2,500,000	-	-	-	-
Reserve Additions	-	476,682	3,498,511	3,566,655	3,635,901	3,706,267
Subtotal Other Uses	147,000	3,476,682	3,498,511	3,566,655	3,635,901	3,706,267
VI. Net Surplus/(Deficit)	-	511,815	3,919,782	3,647,815	3,358,685	5,057,206
VII. Cumulative Reserve	-	476,682	3,975,194	7,541,848	11,177,749	14,884,016
VIII. Cumulative Net Surplus	-	511,815	4,431,597	8,079,412	11,438,097	16,495,303
* Comprised of Technical and Legal Services, Customer Outreach and Communications, Utility Services Fees, Data Management Services, Uncollectibles						