



Regular Board Meeting

February 29, 2024

Item 2: CEO Report

Item 2: CEO Report

- CEA Outreach Efforts
 - Mailed Notices
 - Presentation to Groups
 - Meetings with Key Stakeholders
 - Print & Social Media Communications
 - Presence at Community Events
- Solar Plus Has Arrived!

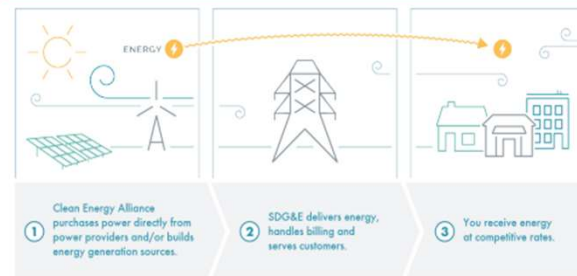
Notice Schedule

- February
 - Pre-enrollment Postcard
- March
 - Pre-enrollment Postcard
- May
 - Welcome Letter
- June
 - Post-enrollment Postcard

CLEAN ENERGY. MORE CHOICES. LOCALLY CONTROLLED.

On April 1, 2024, residents and businesses of Oceanside and Vista will have a new default energy provider: Clean Energy Alliance (CEA). CEA, a locally controlled not-for-profit entity also known as a Community Choice Energy program, will offer clean power at competitive rates.

CEA also includes the cities of Carlsbad, Del Mar, Escondido, San Marcos and Solana Beach and was formed to help meet the goals of each municipality's Climate Action Plan. The program is locally managed and available exclusively to residents and businesses within member cities. The program is governed by the CEA Board of Directors, made up of elected officials from each city.



For more information, please visit our website at TheCleanEnergyAlliance.org or call (833) 232-3110. Si le gustaría recibir este aviso en español, visite TheCleanEnergyAlliance.org/Espanol o llame (833) 232-3110.

How it Works

CEA buys electricity and San Diego Gas and Electric (SDG&E) continues to deliver it to your home. Local control over buying energy allows CEA to make better investments in clean power. SDG&E will continue to handle billing and delivery to homes and businesses.

Benefits

Because CEA is a locally managed, not-for-profit entity, any excess revenue generated by CEA will be reinvested in the community through innovative energy projects, rebate programs and other incentives. CEA is designed to empower the local community through local control, clean power, competitive rates, reduced greenhouse gas emissions and more. CEA offers 3 power supply products: Clean Impact 50% renewable; Clean Impact Plus 75% Carbon Free and Green Impact 100% Renewable. Each city has selected Clean Impact Plus as the default for their community, but customers still have the option to select from the other two options. Customers may also choose to opt out and remain with SDG&E. For more information on how to opt up or opt out, please visit TheCleanEnergyAlliance.org or call (833) 232-3110.



Presentations & Key Stakeholder Meetings

- Live Well San Diego
- Cleantech San Diego, Energy Working Group
- San Diego Building Electrification Coalition
- RE+ Conference
- Vista & Oceanside Chamber of Commerce
- San Diego Regional Climate Collaborative
- Universidad Popular
- Surfrider Foundation
- North County NAACP Youth Council
- Oceanside Unified School District
- Preserve Calavera
- San Diego North Business Chamber – Sustainability Advisory Council
- Carlsbad Chamber – Green Business Committee
- Council on Supplier Diversity
- Other CCAs – PRIME, SDCP

Print & Social Media Communications

- Coast News – Oceanside
 - 200,000 readers
- Coast News Inland Edition – Vista
 - 10,000 readers
- Vista Press
 - 25,000 subscribers
- North County Daily Star – Vista & Oceanside
 - 650,000 residents in distribution area
- Vista Magazine
- Oceanside Magazine
- Google, Facebook, Instagram Ads

The Vista Moonlight Amphitheater Sponsorship

- Logo recognition on Moonlight website & social media
- CEA name/logo listed in 70,000 summer season show programs
- Quarter-page advertisement in 70,000 summer show programs
- Custom banner on Moonlight Amphitheatre North & South entrances
- Full-page digital ad on Moonlight Amphitheatre billboard during all Moonlight Stage Production events



Upcoming Community Events

Event	Date
Vista Chamber of Commerce, Velocity Podcast	3/6/24 11am – 12pm
MainStreet Oceanside, Sunset Market	3/7/24 5pm – 9pm
Vista Farmers Market	3/9/24 8am – 12pm
Oceanside Chamber of Commerce, Meet the City	3/21/24 5pm - 7pm
MainStreet Oceanside, Sunset Market	3/28/24 5pm – 9pm
Vista Business Breakfast	4/3/24 8am – 10am
San Marcos Chamber of Commerce, Spring Fling	4/7/24 9am – 5pm
Alta Vista Botanical Gardens, Earth Day	4/20/24 10am – 3pm
Sony Electronics, Earth Day Fair	4/23/24 11:30am – 1:30pm

Upcoming Community Events Cont.

Event	Date
Carlsbad Chamber of Commerce, Green Business Expo	4/27/24 9am – 1pm
Ocean Hills Country Club, Senior Expo	5/19/24 10am -2pm
Escondido Downtown Business Association, Street Festival	5/19/24 10am – 6pm
Vista Strawberry Festival	5/26/24 8am-6pm

Solar Plus – Solar + Battery Storage

- Affordable – \$0 Upfront Costs
- Equitable Access – No Credit Application
- Energy Cost Savings – Maximize use of battery to avoid generation & delivery costs
- GHG Reductions – Increased renewable energy in CEA
- Reliability – Full use of battery during power shut offs and/or peak demand times
- www.TheCleanEnergyAlliance.org
 - Program also accessible directly from Tesla.com/solarpanels

Questions/Discussion

Item 4: JPMorgan Line of Credit Amendment

Item 4: JPMorgan LOC Amendment

RECOMMENDATION:

- Adopt Resolution No. 2024-001 Approving and Authorizing Amendment to the Revolving Credit Agreement with JPMorgan increasing existing line of credit from \$25MM to \$40 MM, with an additional \$10MM available if certain conditions are met
- Authorize the CEO to execute all documents subject to Financial Transactions Attorney and General Counsel approval

Item 4: JPMorgan LOC Amendment

DATE	RESOLUTION NO.	ACTION	PURPOSE
January 21, 2021	2021-004	Initial - \$6MM	Initial Start-up Cash Flow
January 13, 2022	2022-001	Increase - \$15MM	Cash flow & Power Procurement
March 30, 2023	2023-003	Increase - \$25MM	Cash flow & Expansion (fully repaid 10/2023)
Proposed February 29, 2024	2024-001	Increase - \$40MM with additional \$10MM available	Cash flow & Expansion (estimate fully repaid by 10/2025)

Item 4: JPMorgan LOC Amendment

- Credit Terms Unchanged
- No fees on the additional \$10MM unless funds are accessed
- LOC term ends January 31, 2026 – Full Repayment due
 - Anticipate any used funds to be fully repaid by October 2025
- LOC may be used for operational, power procurement & credit collateral requirements

Item 4: JPMorgan LOC Amendment

- Cost Estimates through Life of Line of Credit:

Line of Credit Utilized \$	Line of Credit Utilized %	Interest Costs	Total Costs through 1/31/26
\$0	0%	\$973,052	\$990,552
\$20,000,000	50%	\$3,938,913	\$3,956,413
\$40,000,000	100%	\$6,904,775	\$6,922,275

- 1.25% Fees paid on amount available
- Interest Costs are within pro forma limits and will be included in FY 2024/25 Proposed Budget.

Questions/Discussion

Item 5: Community Advisory Committee Meeting Schedule Update

Proposed Meeting Schedule Update

- Board Approved Schedule at the January 25th Board Meeting
- Recommend Updated to Accommodate CAC Chair Availability – from 1st Thursday to 2nd Thursday even months (except March)

ORIGINAL MEETING DATE	PROPOSED MEETING SCHEDULE
March 7, 2024 ; 1pm – 3pm	March 14, 2024; 1pm – 3pm
April 4, 2024; 1pm – 3pm	April 11, 2024; 1pm – 3pm
June 6, 2024; 1pm – 3pm	June 13, 2024; 1pm – 3pm
August 1, 2024; 1pm – 3pm	August 8, 2024; 1pm – 3pm
October 3, 2024; 1pm – 3pm	October 10, 2024; 1pm – 3pm
December 5, 2024; 1pm – 3pm	Special meeting if needed

All Meetings held at Oceanside City Council Chambers

Questions/Discussion