

CLEAN
ENERGY



ALLIANCE

Community Advisory Committee

June 2, 2022

Item 2: CEA FY 22/23 Proposed Budget

Item 2: CEA Proposed FY 2022/23 Budget

- FY 2021/22 Year End Estimates

	Midyear Adjusted Budget	Year End Estimate	Variance
Projected Revenue	\$63,282,755	\$63,297,755	\$15,000
Projected Expenditures	\$61,055,025	\$59,792,791	(\$1,262,234)
Net Results	\$2,227,730	\$3,504,964	\$1,277,234

- Expenditure savings
 - Power Supply Costs - \$1.0M
 - Legal Services - \$88,500
 - Professional Services - \$91,200

Item 2: CEA Proposed FY 2022/23 Budget

- FY 22/23 Proposed Budget Assumptions
 - Revenues based on current adopted rates
 - Power supply costs based on actual executed contracts and May forward price curve
 - Consulting Services based on approved contracts
- Priorities & Goals
 - Financial Stability
 - Regulatory Compliance
 - Successful Expansion in Escondido and San Marcos

Item 2: CEA Proposed FY 2022/23 Budget

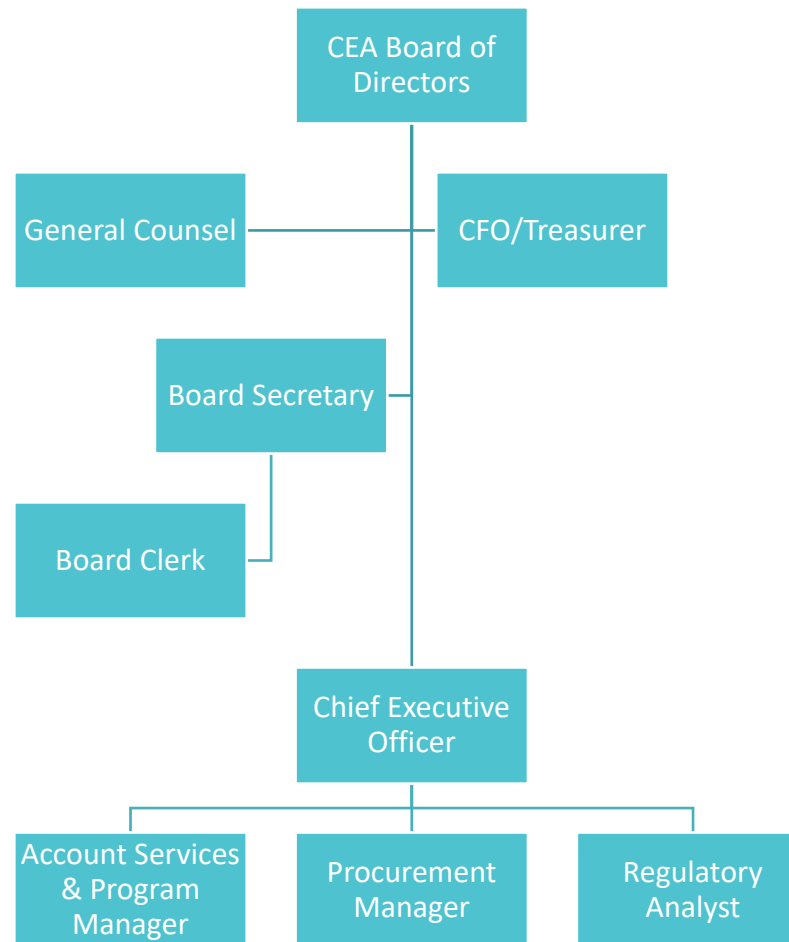
	FY 21/22 Year End Estimate	FY 22/23 Proposed Budget	Variance
Projected Revenue	\$63,297,755	\$80,791,405	\$17,493,650
Projected Expenditures	\$59,792,791	\$78,383,015	\$18,590,224
Net Results	\$3,504,964	\$2,408,390	(\$1,096,574)

- Proposed FY22/23 Budget in Balance
- Increase in revenue due to April 2023 Escondido & San Marcos Expansion
- Increase in expenditure due to energy purchases to service Escondido & San Marcos & proposed positions

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- Positions to be Considered
 - Transition from Interim:
 - Chief Financial Officer
 - Board Secretary
 - New Positions:
 - Key Accounts and Programs Manager
 - Regulatory and Legislative Affairs Manager
 - Procurement and Contracts Administrator

Item 9: Proposed FY 2022/23 Budget



	FY 21/22 Midyear Adjusted Budget	FY 21/22 Year End Estimate (5/2022 Pro Forma	FY 22/23 Proposed Budget - Summary
REVENUE			
Energy Sales Revenue	\$ 57,282,755	\$ 57,282,755	\$ 80,786,405
Interest Income		\$ 15,000	\$ 5,000
Funds provided by Financing	\$ 6,000,000	\$ 6,000,000	
TOTAL REVENUE	\$ 63,282,755	\$ 63,297,755	\$ 80,791,405

EXPENDITURES

Power Supply	\$ 58,222,525	\$ 57,150,291	\$ 74,134,855
Data Management/Call Center	\$ 840,000	\$ 840,000	\$ 1,151,180
Staffing/Consultants	\$ 235,700	\$ 200,000	\$ 985,280
Legal Services	\$ 375,000	\$ 286,500	\$ 390,000
Professional Services	\$ 888,600	\$ 797,400	\$ 963,600
Audit Services	\$ 41,000	\$ 26,000	\$ 15,000
Software & Licenses	\$ 9,100	\$ 11,600	\$ 15,100
Memberships & Dues	\$ 121,000	\$ 120,500	\$ 121,000
Printing	\$ 27,000	\$ 25,000	\$ 55,000
Postage	\$ 21,100	\$ 26,000	\$ 50,000
Advertising	\$ 15,000	\$ 1,500	\$ 15,000
Insurance	\$ 32,000	\$ 6,000	\$ 35,000
Bank Fees	\$ 2,000	\$ 2,000	\$ 2,000
Debt Service	\$ 225,000	\$ 300,000	\$ 450,000
TOTAL PROJECTED BUDGET	\$ 61,055,025	\$ 59,792,791	\$ 78,383,015

Net Results of Operations	\$ 2,227,730	\$ 3,504,964	\$ 2,408,390
Beginning Fund Balance	(2,707,414)	(2,707,414)	797,550
Ending Fund Balance	\$ (479,684)	\$ 797,550	\$ 3,205,940

- Proposed Budget results in 4% Reserve
- Policy sets minimum reserve at 5%
- Staff to continue refining budget to achieve 5% Reserve

Item 2: CEA FY 22/23 Proposed Budget

- Comments/Questions?

Item 3: CEA Community Newsletter

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- Goal of Newsletter?
- Frequency?
- Sections?
- Next Steps

Item 4: Community Advisory Committee Subcommittees

Item 4: CAC Subcommittees

- Purpose/Goal of Subcommittees?
- Topic Areas for Focus of Subcommittees?
- Structure?
 - Term?
- Next Steps

Upcoming Meetings

- June 2, 2022
 - Review Draft FY 22/23 Budget
 - Newsletter
 - Subcommittees
 - Brown Act Refresher
- August 4, 2022
 - Marketing & Outreach Strategy– Escondido and San Marcos Launch
 - Lessons learned from May 2021 launch
 - Ideas for addressing misinformation/minimizing opt-outs
 - Identifying key stakeholder groups for outreach
 - Follow-Up – website update
- October 6, 2022
 - Community education, outreach and training plan
 - GHG emissions reduction strategies
- December 1, 2022
 - 2022 Achievements and 2023 workplan suggestions for Board consideration