



Adjourned Regular Board Meeting

November 9, 2023

Item 1: Consider Feed-in-Tariff (Community Solar)

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- Recommendation:
 - Approve establishment of Feed-in-Tariff (Community Solar) Program with recommended criteria and direct staff to develop a marketing campaign, program guideline, application and power purchase agreement and return to Board for approval.

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- The CEA Board and Community Advisory Committee have previously prioritized establishment of a Feed-in-Tariff, also known as Community Solar.
- Incentivizes locally situated small-scale renewable energy projects
- Priced to recognize the value of locally generated renewable energy
- Standard offering as opposed to Request for Offers

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- Standard offering:
 - Pre-determined price CEA will pay
 - Delivery term – typically 10-years or longer
 - Project size limitations
 - Power Purchase agreement

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- Recommended offering based on research of similar projects
 - Must be within CEA territory
 - Projects 500kW – 1MW in size
 - Initial offering no more than 4 projects
 - Based offer price \$85/MWh
 - Bonus offer price \$15/MWh co-located battery storage
 - \$500 non-refundable deposit with application
 - 20-year term
 - New-build projects
 - Renewable Energy Credits to be transferred to CEA

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- Program guidelines to be consistent with CEA's Inclusive & Sustainable Workforce Policy
- Community Advisory Committee considered program and majority support the development of Community Solar Program.
- Program funds would come from CEA's adopted FY 2023/24 Power Supply budget.

Questions/Discussion